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**GREAT-WEST RETIREMENT SERVICES® JOINS WITH CERIDIAN
TO EASE 401(K) ADMINISTRATION FOR SMALL BUSINESSES**

GREENWOOD VILLAGE, Colo., April 23 – Great-West Retirement Services®, a business unit of Great-West Life & Annuity Insurance Company, announced today that it has joined with Ceridian Small Business Services to introduce a seamless payroll interface 401(k) service that allows employers to reduce the administration of their 401(k) plan. As a result of a direct technology shared between the Ceridian Payroll platform for small businesses and the Great-West Retirement Services proprietary 401(k) recordkeeping system, employee and 401(k) participant data is shared and updated in the course of the employer's normal payroll processing activity.

“We’re excited about teaming up with a leader in payroll administration to offer a service that will help relieve employers of some of the administrative tasks associated with both payroll and retirement plan administration,” said Bill Harmon, vice president of 401(k) sales for Great-West Retirement Services. He said that Great-West and Ceridian will market the service to their existing and prospective clients.

“This new service also enables advisers who sell Great-West Retirement Services products to compete more effectively against other payroll service bureaus that offer 401(k) recordkeeping,” according to Tom Connolly, vice president of business development at Great-West Retirement Services.

“As a world leader in the payroll business, we are pleased to be working with Great-West Retirement Services, an industry leader in the retirement plan market, to provide a time-saving solution for 401(k) plan administration,” said Vincent Mottola, senior vice president of Ceridian Small Business.

About Great-West Retirement Services

Great-West Retirement Services, a business unit of Great-West Life & Annuity Insurance Company, is the fourth-largest retirement plan record keeper based on total participants, as ranked by *Plan Sponsor* magazine in June 2007. In all, Great-West Retirement Services provides 401(k), 401(a), 403(b) and 457 retirement plan services to approximately 20,000 plans representing 3.5 million participants and more than \$115 billion in assets at Dec. 31, 2007.

Great-West Life & Annuity Insurance Company, headquartered in metro Denver, serves its customers through a range of group retirement savings products and services, individual life insurance and annuities, and business-owned life insurance. It is an indirect, wholly owned subsidiary of Great-West Lifeco Inc. and a member of the Power Financial Corporation group of companies.

About Ceridian

Ceridian Corp. is a business services company that helps its customers maximize the power of their people, lower their costs and focus on what they do best. The company's suite of innovative managed human resource solutions includes payroll and compensation, employee benefits administration, staffing, compliance, HR administration and employee assistance programs (EAP), work-life, health and wellness and productivity management solutions. Ceridian serves businesses and employees in the United States, Canada and Europe. For more information about the human resource outsourcing company's comprehensive array of solutions, visit www.ceridian.com or call (800) 729-7655. Through its Comdata and Stored Value Solutions (SVS) subsidiaries, Ceridian is a major payment processor and issuer of credit cards, debit cards and stored value cards, primarily for the trucking and retail industries in the United States. For more information about Comdata and Stored Value Solutions, visit www.comdata.com.

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